

SELECTED ECONOMIC INDICATORS

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Jan 23	Feb 23	Mar 23	Apr 23	May 23	June 23	July 23	Aug 23	Sep 23	Oct 23	Nov 23	Dec 23
Composite Leading Index (2016 = 100.0)	99.3	95.6	89.5	75.3	81.6	85.0	87.4	92.3	98.4	92.4	98.4	107.1	111.3	111.4	109.6	119.3	110.7	110.2	109.6	108.3	107.4	106.7	106.0						
ISM Manufacturing Index	51.4	49.0	33.1	55.9	57.3	53.1	50.7	57.0	55.5	48.2	54.7	59.7	54.1	47.2	60.7	58.7	48.4	47.4	47.7	46.3	47.1	46.9	46.0						
RATES & FINANCIAL INDICATORS																													
Federal Fund Rate-% (month ending)	5.25	4.25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	0-25	4.25-4.50	4.25-4.50	4.50-4.75	4.75-5.00	4.75-5.00	5.00-5.25%	5.00-5.25%					
Prime Rate-% (month ending)	8.25	7.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.50	3.75	4.50	5.50	4.75	3.25	3.25	7.50	7.50	7.75	8.00	8.00	8.25	8.25						
10-Year Treasury CMT - % (month ending)	4.47	4.03	2.21	3.84	3.29	1.88	1.76	3.04	2.17	2.26	2.45	2.41	2.68	1.92	0.92	1.51	3.84	3.51	3.93	3.48	3.44	3.65	3.85						
3-Month Treasury Bill-% (new issues)	4.88	3.34	0.07	0.11	0.12	0.01	0.08	0.06	0.04	0.16	0.51	1.39	2.38	1.55	0.08	0.05	4.42	4.65	4.82	4.75	5.08	5.41	5.32						
US Treasury Yield Spread (10 yr % - 3 Month%)	-0.41	0.69	2.14	3.73	3.17	1.87	1.68	2.98	2.13	2.10	1.94	1.02	0.30	0.37	0.84	1.46	-0.58	-1.14	-0.89	-1.27	-1.64	-1.76	-1.47						
30 Year Mortgage Rate¹ (month ending)	6.14	5.94	4.28	4.89	4.53	3.48	2.87	4.16	3.41	4.16	3.71	3.52	4.16	3.31	1.92	2.62	6.08	5.52	6.30	5.86	5.93	6.43	6.16						
Japan (Yen ¥ per US \$1- (month ending)	119.0	111.6	90.7	93.1	81.2	77.0	86.7	105.1	119.8	120.2	117.0	112.7	109.6	108.7	103.3	115.1	131.2	130.1	136.2	132.8	136.2	139.3	144.3						
Europe (US \$ per Euro€1- month ending)	1.32	1.46	1.39	1.43	1.34	1.29	1.32	1.38	1.21	1.08	1.05	1.20	1.17	1.12	1.22	1.14	1.07	1.09	1.06	1.09	1.10	1.07	1.09						
U.S. Trade Deficit(seasonally adjusted), bil-\$	-752.4	-699.1	-702.3	-378.6	-499.4	-556.8	-534.7	-478.4	-490.2	-500.4	-502.0	-550.1	-579.6	-576.3	-654.0	-841.6	-951.2	-70.8	-70.6	-60.4	-72.9	-66.9	-64.0						
Libor/(SOFR) >June, 2023	5.36	4.70	1.42	0.25	0.30	0.58	0.31	0.25	0.26	0.61	1.00	1.70	2.80	1.91	0.24	0.21	4.75	4.81	4.96	5.18	5.30	5.50	5.05						
PRODUCTION & BUSINESS ACTIVITY																													
Composite Coincident Index (2016=100)	92.7	93.9	88.7	86.1	88.6	90.8	92.7	95.5	97.4	94.1	97.4	102.9	105.6	107.2	103.0	107.3	109.3	109.7	109.7	109.7	109.8	110.1	110.0						
Industrial Production Index (2017 = 100) S.A.	99.6	101.7	90.7	88.1	93.3	96.0	99.8	103.0	98.1	98.8	101.4	101.4	103.4	101.5	98.3	101.7	101.5	102.5	102.6	102.7	103.2	102.9	102.3						
Retail & Food Service Sales (month)-\$ bil S.A.	363.7	374.3	332.1	346.1	369.1	391.6	409.0	423.4	439.1	450.8	439.3	492.4	496.6	523.9	535.5	625.4	673.6	692.5	687.9	681.7	684.6	689.2	690.5						
Housing Starts, millions-units	1.649	1.037	0.560	0.581	0.539	0.694	0.976	1.010	1.081	1.138	1.268	1.210	1.142	1.587	1.661	1.768	1.357	1.340	1.436	1.380	1.348	1.583	1.418						
New Jobs(Total Nonfarm)- millions S.A.	2.090	1.147	-3.569	-5.061	1.053	2.090	2.145	2.301	2.998	2.302	3.005	2.188	0.227	0.184	-0.306	0.588	0.239	0.472	0.248	0.217	0.217	0.281	0.105						
U.S. Unemployment Rate-%	4.4	5.0	7.3	9.9	9.3	8.5	7.9	6.7	5.6	5.0	4.7	4.1	3.9	3.5	6.7	3.9	3.5	3.4	3.6	3.5	3.4	3.7	3.6						
Average Hourly Earnings (Total Private)-\$ S.A.	17.04	17.69	18.38	18.83	19.22	19.56	19.90	20.34	20.70	21.24	21.77	22.30	23.10	23.84	25.18	26.74	28.21	28.29	28.41	28.52	28.61	28.72	28.82						
PRICES & FINANCIAL INDICATORS																													
Gold Price- \$ per ounce (month ending)	636.7	837.6	863.1	1127.5	1414.2	1534.3	1667.5	1209.7	1199.7	#####	1199.7	1296.9	1279.8	1513.0	1881.0	1802.0	1812.0	1921.0	1816.0	1970.0	1987.0	1947.0	1899.0						
Copper (high grade) \$ per lb. (month ending)	2.85	3.03	1.39	3.33	4.44	3.37	3.64	3.42	2.87	2.14	2.87	3.29	2.68	2.83	3.54	4.39	3.82	4.23	4.01	4.09	3.86	3.66	3.68						
Oil Price-\$ (month ending)	55.97	90.39	34.69	76.19	90.22	106.75	107.79	108.57	54.44	31.71	54.44	62.16	53.92	67.93	50.82	74.23	81.14	85.31	81.64	77.72	78.40	75.19	74.34						
Corn (No. 2 yel Central Ill.) \$ per bu (month ending)	3.65	4.26	3.78	3.76	5.90	6.28	6.95	4.06	3.82	3.49	3.82	3.23	3.46	3.79	4.70	5.80	6.63	6.69	6.32	6.46	6.03	6.12	5.66						
Wheat, (hard KC) \$ per bu (month ending)	5.42	9.12	6.57	5.10	8.08	6.45	7.68	5.25	6.25	4.41	6.25	4.10	5.06	4.66	6.26	7.88	9.22	9.39	8.71	9.22	8.30	8.49	8.60						
Beef, Carcass (Choice)- \$ (month ending)	134.4	138.9	134.5	127.0	153.2	187.1	185.5	191.7	237.3	192.5	237.3	185.2	191.8	191.0	181.2	228.1	248.9	244.0	261.6	257.9	284.4	281.0	295.8						
Consumer Price Index LTM % Change N.S.A.	2.5	4.1	0.1	2.7	1.5	3.0	1.7	1.5	0.8	2.1	0.8	2.1	1.9	2.3	1.4	7.0	6.5	6.4	6.0	5.0	4.9	4.0	3.0						
Core Inflation Index LTM % Change N.S.A.	2.6	2.4	1.8	1.8	0.8	2.2	1.9	1.7	1.6	-1.1	1.6	1.8	2.2	2.3	1.6	5.5	5.7	5.6	5.5	5.6	5.5	5.3	4.8						
Stock Price Average (month ending)	12463	13265	8776	10428	11578	12218	13104	16577	17823	17424	17823	24719	23327	28538	30606	36338	33147	34086	32657	33274	34098	32908	34408						

NOTES

¹ Fannie Mae posted yield on 30 year mortgages.

² FOMC 2023 calendar: 1/30-2/1, 3/21-22, 5/2-3, 6/13-14, 7/25-26, 9/19-20, 10/31-11/1, 12/12-13.

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